

**T.I.G.E.R LTD**  
**TIN:101401717**  
**KIGALI - RWANDA**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

<b>ASSETS</b>	<b>COST(RWF)</b>	<b>DEPRECIATION (RWF)</b>	<b>NET(RWF)</b>	<b>LIABILITIES &amp; EQUITY</b>	<b>NET</b>	<b>S/TOTAL</b>
<b>FIXED ASSETS</b>				<b>EQUITY</b>		
Equipments	6,500,000	4,443,359	2,056,641	Share capital (paid in 2006)	1,000,000	
				Capital injection(507,992\$)	452,200,872	
Share in SPV AGATOBWE (505,000\$)	449,535,000	0	449,535,000	Retained earnings prev. years(bef.2020)	-425,967	
Intangible Assets	111,290,050	0	111,290,050	Net income(Loss) as at 31/12/2020	<b>-1,734,035</b>	
<b>S/TOTAL</b>	<b>567,325,050</b>	<b>4,443,359</b>	<b>562,881,691</b>	<b>CURRENT LIABILITIES</b>	<b>451,040,870</b>	<b>451,040,870</b>
<b>CURRENT ASSETS</b>						
Balance at Bank(USD ACCOUNT)BK( 167,63 USD)	155,934	0	155,934	Accounts payable SPv Agatobwe	113,732,949	
Balance at Bank(RWF ACCOUNT)BK	99,399	0	99,399			
Accounts to be regularized	1,636,795	0	1,636,795			
<b>S/TOTAL</b>	<b>1,892,128</b>	<b>0</b>	<b>1,892,128</b>	<b>S/TOTAL</b>	<b>113,732,949</b>	<b>113,732,949</b>
<b>TOTAL ASSETS</b>	<b>569,217,178</b>	<b>4,443,359</b>	<b>564,773,819</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>564,773,819</b>

Financial statements audited by

SAFEG LTD  
AUDIT COMPANY  
TIN:107141730  
KIGALI- RWANDA  
P.O.BOX 639 KIGALI

**Approved by the Board members:**

1. Mr Tor Bjorna Berntsen, Chairman
2. Mr Theogene Uwayo, Member
3. Ms Claudine Ingabire, Member
4. Mr Fridtjof Ristvedt Member
5. Ms Umurisa Peace Rwivanga, Member

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**Profit and loss account for the year ended 31 DECEMBER 2020**

	(RWF)
Sales VAT excluded	0
<b>S/TOTAL</b>	<b><u>0</u></b>
Taxes	989,850
Bank charges	58,638
Depreciation and Amortization	685,547
<b>S/TOTAL</b>	<b><u>1,734,035</u></b>
<b>Net income(Loss)</b>	<b><u>-1,734,035</u></b>

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**DEPRECIATION OF ASSETS AS AT 31 DECEMBER 2020**

<b>ASSETS</b>	<b>Original cost</b>	<b>Net Book Value 01/01/2020</b>	<b>Rate of depr.</b>	<b>Annual Depr. 31/12/2020</b>	<b>Depr. As at 31/12/2019</b>	<b>Accumulated depreciation 31/12/2020</b>	<b>Net BookValue as at 31/12/2020</b>
Equipments	6,500,000	2,742,188	25%	685,547	3,757,812	4,443,359	2,056,641
Intangible Assets	111,290,050	0		0	0	0	111,290,050
Share in SPV AGATOBWE	449,535,000	0		0	0	0	449,535,000
<b>TOTAL</b>	<b>567,325,050</b>	<b>2,742,188</b>		<b>685,547</b>	<b>3,757,812</b>	<b>4,443,359</b>	<b>562,881,691</b>

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